

# Renter NFIP Flood Insurance



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## Overview

- Although renters do not own the property, they do own and can insure the possessions stored within the building through National Flood Insurance Program (NFIP) renters' flood insurance.
- Most standard renters' insurance plans do not cover flood damage.
- The NFIP renters' flood insurance program has a coverage limit of \$100,000 for building contents.
- It is possible to get a discount on flood insurance outside of high-risk areas.
- Make sure the property owner has flood insurance on the building.
- Items not covered by NFIP renters' insurance:
  - Please visit <https://www.floodsmart.gov/> for information on items not covered under National Flood Insurance Program renters' insurance policies.

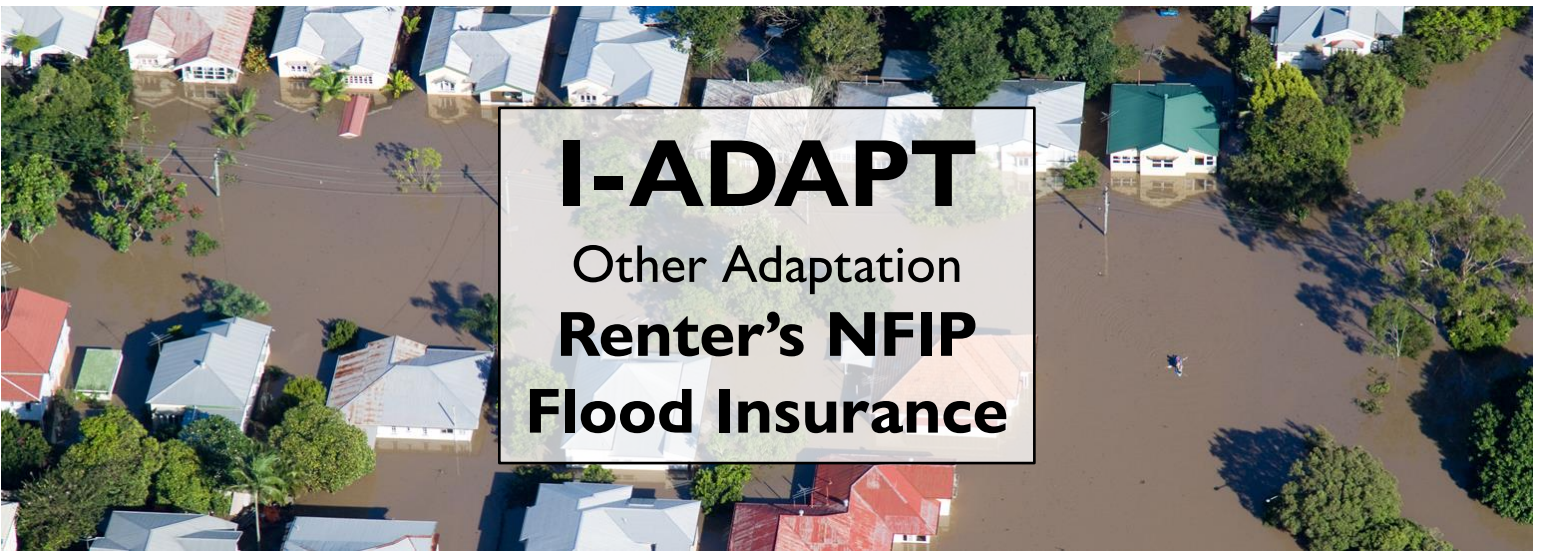
## Key Takeaways

During flood events, flood water inside buildings can damage a renter's personal property. According to FEMA, one inch of flood water can cause as much as \$25,000 in damage to a home.

Federal disaster assistance typically does not supply enough funds to the individual in comparison to what the actual damage will cost to repair.

To avoid replacement or repair costs related to flood damaged or destroyed personal property, renters can purchase renters' flood insurance from the National Flood Insurance Program (NFIP).





# I-ADAPT

## Other Adaptation Renter's NFIP Flood Insurance

### Estimated Costs/Benefits

\*U.S. dollars (2022), estimates are subject to change

Potential Costs	Potential Benefits	
FEMA has updated the NFIP's risk rating methodology through an insurance pricing method called Risk Rating 2.0. This methodology allows FEMA to assign rates that are equitable, understandable and reflective of a property's risk. <b>NFIP Renter's Flood Insurance rates are determined at the structure level.</b>	<i>Post-Flooding Recovery Action</i>	<i>Estimate</i>
	NFIP reimbursement for flood damage	Up to \$100,000
	<b>ESTIMATED TOTAL SAVINGS</b>	<b>Up to \$100,000</b>

### Additional Resources

- [Community Rating System](#)
- [FEMA's Flood Insurance Finder](#)
- [FEMA's Risk Rating 2.0](#)
- [National Flood Insurance Program](#)

Resources can also be found at <https://de.gov/iadapt>



Photo credit: FEMA

### Additional Actions

- Personal belongings in the basement will not be covered. Therefore, valuables will need to be moved to a different floor.
- Consider purchasing a waterproof safe to protect valuables that are not covered by flood insurance.
- If a community participates in FEMA's Community Rating System program, renters could get 5-45% off flood insurance premiums.

### Permitting Agencies

- No permits are required to apply for NFIP Insurance.

### Expected Maintenance

- Adhere to insurance policy requirements.

### Who to Contact

- National Flood Insurance Program Renter's Insurance local licensed agent
- Your property owner

Technical definitions and more information are located on the I-ADAPT website: <https://de.gov/iadapt>.



This information is intended to be used for planning purposes. It is not intended to substitute or take precedence over the guidance of design engineers, contractors, utility companies or regulatory agencies.

For more information, contact DNREC's Division of Climate, Coastal and Energy at [DNREC\\_IADAPT@Delaware.gov](mailto:DNREC_IADAPT@Delaware.gov)

